

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024

RECEIPTS

PAYMENTS

TO OPENING BALANCE

Cash on Hand		9,415.00
Cash at Bank		
BOB-(01/14333)	29,19,875.00	
BOB-(01/119857)	1,43,20,578.00	
BOB-(01/2274)	2,22,11,423.22	
BOB-(01/26927)	11,857.20	
BOB-(01/17515)	15,91,589.25	
BOB-(01/2901)	5,944.90	
BOB-(01/10269)	33,286.00	
BOB-(01/10325)	58,388.50	
BOB-(01/2762)	5,92,070.53	
BOB-(01/3813)	1,18,455.00	
BOB-(01/4621)	1,66,864.00	
BOB-(01/9062)	6,48,241.34	
KVB, Erode	27,682.00	4,26,94,354.94

TO FEES COLLECTED FROM STUDENTS

Alumni Association Fee	10,39,125.00	
Fee collection from students	23,88,02,700.00	
		23,98,41,825.00

TO INTEREST RECEIVED

Bank Interest on SB a/c	23,65,321.51	
BankFDR Interest	5,45,636.00	
(Including interest accrued)		29,10,957.51

TO MISCELLANEOUS RECEIPTS

Breakage collection	40,587.00	
Duplicate certificate	2,400.00	
& hall ticket fees		
Library collection	21,526.00	
Miscellaneous receipts	12,141.00	
Online exam charges	1,70,885.00	
Stationery fees collection	6,200.00	
Students mark sheet verification	10,800.00	
Students verification fees	21,750.00	
Xerox collection	6,098.00	
Students association membership	32,900.00	
Lab material test charges	24,000.00	
Students uniform collection	5,18,500.00	
Evening class fees collection	7,09,420.00	
Students Associations Functions	1,50,944.00	
		17,36,151.00

TO Autonomous exam and other fees collection

1,96,83,863.00

TO COLLECTION TOWARDS UNIVERSITY

Exam Expenses Anna University	6,116.00	
Exam fee	4,600.00	
Exam fee Advance	1,875.00	

TO DEDUCTION FROM STAFF

Salary advance	6,93,800.00	
P.F.Deduction (Staff)	22,44,180.00	
ESI Deduction (staff)	47,793.00	
Professional tax deduction	57,500.00	
		30,43,273.00

BY ADMINISTRATIVE & GENERAL CHARGES

Application purchase	8,000.00	
Association membership fees	60,710.00	
Conveyance charges	12,000.00	
Electricity Charges	65,54,518.00	
ESI Arrear paid	1,53,531.20	
College function Expenses	20,87,464.00	
Internet renewal	16,63,366.00	
Dispensary expenses	590.00	
Lab material test charges	35,000.00	
Online exam expenses	2,56,070.00	
NAAC accreditation fee paid	5,400.00	
NAAC consultancy charges	5,000.00	
NBA expenses	4,19,705.00	
NCC expenses	1,39,584.00	
NSS expenses	7,095.00	
News Papers & Journals	14,67,543.00	
New courses expenses	14,663.00	
Pooja Expenses	69,099.00	
Postal Expenses	4,73,019.00	
Printing and Stationery	40,02,778.00	
Software licence expenses	1,61,285.00	
Sports Expenses	7,27,544.00	
Staff seminar expenses	5,08,660.32	
Staff Uniform expenses	2,15,024.00	
Students Uniform expenses	13,18,811.00	
Admission expenses	18,97,933.00	
Students Associations Functions	17,50,525.00	
Students Associations membership	1,14,015.00	
Students placement expenses	1,46,71,198.00	
Telephone Charges	24,048.00	
Evening class expenses	7,93,495.00	
Water charges	17,500.00	
Yoga expenses	1,54,540.00	
YRC expenses	17,135.00	
University payments		
University Affiliation fees	14,81,000.00	
New courses processing fees	9,58,000.00	
Students university registration fees	33,00,470.00	
Students verification fees	42,000.00	
		4,55,86,318.52

BY Advertisement Charges

24,97,398.00

BY Insurance expenses

19,582.00

BY Staff welfare expenses

5,09,663.00

BY Travelling expenses

2,94,314.00

BY Students Scholarship

3,19,88,250.00

BY REPAIR AND MAINTENANCE EXPENSES

Air conditioner Maintenance	91,403.00	
Bore well maintenance	28,562.00	
Building and Campus Maintenance	81,10,226.00	
CCTV Camera maintenance	1,07,203.00	
Computer maintenance	20,52,875.00	
Campus & Buildings Electrical Maintenance	2,04,095.00	
Cleaning expenses	16,76,584.00	
Generator Maintenance	5,10,974.00	
Landscaping maintenance	2,31,220.00	
Lift maintenance	1,38,289.00	
Other Repairs & Maintenance	7,46,127.00	
RO Plant maintenance	1,61,696.00	
UPS Maintenance	02,537.00	
Vehicle Maintenance	3,05,796.00	
Xerox Maintenance	2,59,362.00	
Fire safety equipment maintenance	45,664.00	
Web maintenance	1,62,199.00	
		1,48,92,812.00

Balance c/d

30,99,32,430.45

Balance c/d

9,57,88,337.52

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	30,99,32,430.45	Balance b/d	9,57,88,337.52
TO OTHER RECEIPTS		BY Autonomous exam and other expenses	94,56,037.00
Advance Recovered/Adjusted	94,29,495.00	BY SALARY TO STAFF	10,42,32,302.00
Student Bank Loan@	5,98,400.00	BY PURCHASE OF LAB CONSUMABLES	13,45,999.00
TDS Deduction	20,29,667.00	BY PAYMENTS TOWARDS UNIVERSITY	
TDS Deduction from staff	22,68,486.00	Exam Expenses Anna University	6,116.00
Advance fee collection	5,12,30,698.00	Exam fee Advance	26,646.00
Bus fees collected	26,62,534.00		32,762.00
Fees receivable received	1,41,66,325.00	BY PURCHASE OF LAB EQUIPMENTS	
IETE Student registration fee	46,600.00	ECE Lab	3,03,026.00
IEI Chapter collection	10,000.00	EEE Lab	5,64,285.00
NSS	78,800.00	IT Lab	3,80,334.00
	8,25,21,005.00		12,47,645.00
TO SUNDRY CREDITORS A/C	3,87,46,733.00	BY PURCHASE OF BOOKS	
TO SCHOLARSHIP ACCOUNT		Library Book	11,97,138.00
'Students' Scholarship received from Govt.	3,26,46,838.00	BY PURCHASE OF OTHER ASSETS	
TO GRANT ACCOUNT		Air Conditioner	62,847.00
AICTE Grant	3,21,000.00	Audio system purchase	42,800.00
BRNS Grant	33,333.00	Printer purchased	97,330.00
TNSCST Grant	20,000.00	Computer purchase	28,57,345.00
	3,74,333.00	Electrical & Fittings	71,525.00
TO INTER INSTITUTION ACCOUNT		Furniture's	16,25,388.00
VCW-Hostel	31,18,210.00	Office equipment	3,68,772.00
VET Bus	1,61,213.00	UPS	4,87,380.00
TO VELLALAR EDUCATIONAL TRUST			56,13,387.00
Amount and Other Transfer	89,41,828.00	BY GRANT UTILISED	
		AICTE Grant	2,50,000.00
		CSIR Grant	30,000.00
		INSA Grant	25,000.00
		TNSCST Grant	63,500.00
			3,68,500.00
		BY SCHOLARSHIP ACCOUNT	
		Scholarship Distributed to Students Under Various Categories	3,26,46,838.00

Balance c/d

47,64,42,690.45

Balance c/d

25,19,28,945.52

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	47,64,42,590.45	Balance b/d	25,19,28,945.52
		BY OTHER PAYMENTS	
		Advance for Expenses	85,35,339.00
		P.F.Remitted	46,75,838.00
		TDS paid-Others	20,29,667.00
		TDS paid-staff	22,68,486.00
		Student Bank Loan@	5,98,400.00
		Advance salary	1,63,800.00
		Bus fees collected remitted to Bus	37,66,465.00
		Advance fee collection adjustment	4,84,30,852.00
		ESI paid	2,54,843.00
		IEEE Scholarship	19,500.00
		IETE Student registration fee	52,284.00
		IEI Chapter collection	4,694.00
		NSS Fund	1,29,193.00
		Professional tax paid	57,500.00
			7,09,86,861.00
		BY DEPOSIT	
		FD with BOB , Thindal-Interest accrued-MBA	2,32,858.00
		FD with BOB, Thindal-Interest accrued-MCA	2,56,545.00
		BY PAYMENTS TOWARDS SUNDRY CREDITORS	4,13,56,733.00
		BY PAYMENTS TOWARDS INTER-INSTITUTION	
		VCW-Hostel	33,92,960.00
		VET Bus@	838.00
		BY VELLALAR EDUCATIONAL TRUST	
		Amount and Other Transfer	5,89,51,506.00
		BY CLOSING BALANCE	
		Cash on Hand	23,822.00
		<u>Cash at Bank of Baroda, Thindal</u>	
		<u>Axis Bank-9756</u>	1,35,90,380.33
		BOB-(01/14333)	34,70,182.00
		BOB-(01/119857)	7,17,368.00
		BOB-(01/2274)	2,86,84,667.22
		BOB-(01/26927)	20,741.30
		BOB-(01/17515)	3,25,635.54
		BOB-(01/2901)	8,109.90
		BOB-(01/10269)	25,483.29
		BOB-(01/10325)	99,652.50
		BOB-(01/2762)	6,96,935.09
		BOB-(01/3813)	1,21,755.76
		BOB-(01/4621)	1,61,325.00
		BOB-(01/9062)	13,63,604.00
		KVB, Erode	27,682.00
			4,93,11,521.93
	<u>47,64,42,590.45</u>		<u>47,64,42,590.45</u>

ERODE/23.08.2024

C.JAYAKUMAR
PRESIDENT

S.D.CHANDRASEKAR
SECRETARY

P.K.P. ARUN
TREASURER



For VELUMANI & Co.,
Chartered Accountants

(C.VELUMANI)
Partner

ERODE/23.08.2024

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	4,55,86,318.52	By Fees Collected from students	23,98,41,825.00
To Advertisement Charges	24,97,398.00	By Bank Interest	29,10,957.51
To Travelling expenses	2,94,314.00	By Autonomous exam and other fees collection	1,96,83,863.00
To Insurance expenses	19,582.00	By Miscellaneous Receipts	17,36,151.00
To Staff welfare expenses	5,09,663.00		
To Students scholarship	3,19,88,250.00		
To Repair and Maintenance expenses	1,48,92,812.00		
To Autonomous exam and other expens-	94,56,037.00		
To Salary to Staff	10,42,32,302.00		
To P.F.Remitted	46,75,838.00		
Less:P.F.Collection	22,44,180.00		
	24,31,658.00		
To ESI Remitted	2,54,843.00		
Less:ESI Collection	47,793.00		
	2,07,050.00		
To Lab Consumables	13,45,999.00		
To Depreciation	2,11,07,794.89		
To Excess of Income over Expenditure	2,96,03,618.10		
	<u>26,41,72,796.51</u>		<u>26,41,72,796.51</u>

ERODE/23.08.2024


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VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

BALANCE SHEET AS AT 31.03.2024

LIABILITIES

OTHER LIABILITIES

Advance	57,95,867.00
Deposit(Endowment)	35,000.00
Capital grant	38,62,555.00
Vellalar Educational Trust a/c	13,35,92,535.70
Inter Institution Acc (Net)	9,11,986.10

God's Account 12.50

14,41,97,956.30

ASSETS

FIXED ASSETS

Furniture & Fittings	2,87,80,762.38
Lab equipment	1,00,78,564.72
Computer & Software	63,29,904.57
Library books	61,16,719.23
Vehicles	1,03,422.54
Plant & Machinery	1,36,20,078.54
Grant equipmnet	38,62,555.00

6,88,92,006.97

CURRENT ASSETS

Grant a/c	19,30,810.00
Advances	60,75,641.40
Other Deposits	17,38,488.00
Bank deposit	90,37,216.00
Fees receivable	71,88,450.00
Cash on Hand	23,822.00
Cash at Bank	4,93,11,521.93

7,53,05,949.33

14,41,97,956.30

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VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

OTHER SCHEDULES

<u>PARTICULARS</u>	<u>OPENING</u>	<u>RECEIPTS</u>	<u>PAYMENTS</u>	<u>CLOSING</u>
<u>CURRENT ASSETS</u>				
<u>DEPOSIT</u>				
<u>OTHER DEPOSITS</u>				
Telephone Deposit	52,995.00	-	-	52,995.00
IPG Security deposit	54,618.00	-	-	54,618.00
TWAD water deposit	8,44,375.00	-	-	8,44,375.00
Electricity Deposit	7,83,200.00	-	-	7,83,200.00
L.P.G.Gas Deposit	3,300.00	-	-	3,300.00
(A)	<u>17,38,488.00</u>	-	-	<u>17,38,488.00</u>
<u>BANK DEPOSIT</u>				
Endowment deposit	35,000.00	-	-	35,000.00
Fixed Deposit with BOB for MBA	39,90,304.00	-	2,32,858.00	42,23,162.00
Fixed Deposit with BOB for MCA	45,22,509.00	-	2,56,545.00	47,79,054.00
	<u>85,47,813.00</u>	-	<u>4,89,403.00</u>	<u>90,37,216.00</u>
 Fees receivable	 2,13,54,775.00	 1,41,66,325.00	 -	 71,88,450.00
 <u>ADVANCES</u>				
Salary Advance	5,75,000.00	6,93,800.00	1,63,800.00	45,000.00
Advance to staff for expenses	32,32,651.40	94,29,495.00	85,35,339.00	23,38,495.40
Exam Expenses Anna University, Chennai	-	6,116.00	6,116.00	-
Exam Fees	2,52,404.00	4,800.00	-	2,47,604.00
IEI Chapter collection	306.00	10,000.00	4,694.00	(5,000.00)
TDS Deduction	(5,932.00)	20,29,667.00	20,29,667.00	(5,932.00)
TDS Deduction -Staff	-	22,68,486.00	22,68,486.00	-
Creditor for material supply	8,70,609.00	3,87,46,733.00	4,13,56,733.00	34,80,609.00
IETE Student registration fee	(31,019.00)	46,600.00	52,284.00	(25,335.00)
	<u>48,94,019.40</u>	<u>5,32,35,497.00</u>	<u>5,44,17,119.00</u>	<u>60,75,641.40</u>
 <u>CURRENT LIABILITIES</u>				
<u>ADVANCE</u>				
<u>OTHER LIABILITIES</u>				
God's Account	12.50	-	-	<u>12.50</u>
Advance fees Collection	30,53,939.00	5,12,30,698.00	4,84,30,852.00	58,53,785.00
Autonomous exam fee advance	6,000.00	-	-	6,000.00
Exam fee advance	9,500.00	1,875.00	26,646.00	(15,271.00)
IEEE Scholarship	19,500.00	-	19,500.00	-
Students Bank loan	-	5,98,400.00	5,98,400.00	-
Bus fees payable	11,03,931.00	26,62,534.00	37,66,465.00	-
NSS Fund	1,746.00	78,800.00	1,29,193.00	(48,647.00)
Scholarship a/c	-	3,26,46,838.00	3,26,46,838.00	-
	<u>41,94,616.00</u>	<u>8,72,19,145.00</u>	<u>8,56,17,894.00</u>	<u>57,95,867.00</u>
 <u>ENDOWMENT DEPOSIT</u>				
K.S.Marappa Gounder Endowment	20,000.00	-	-	20,000.00
Dhanuskodi Endowment fund	15,000.00	-	-	15,000.00
	<u>35,000.00</u>	-	-	<u>35,000.00</u>

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

GRANT RECIVED				
Grant received from AICTE	19,88,643.00	3,21,000.00	2,50,000.00	19,17,643.00
ATAL Grant				
IEI Grant	(15,000.00)			(15,000.00)
CSIR Grant	16,000.00		30,000.00	46,000.00
DOT Grant	(40,000.00)			(40,000.00)
TNSCST Grant	(81,000.00)	20,000.00	63,500.00	(37,500.00)
EDC Cell	12,000.00			12,000.00
DST Grant received	15,000.00			15,000.00
Grant receivable	41,000.00			41,000.00
BRNS Grant		33,333.00		(33,333.00)
INSA Grant			25,000.00	25,000.00
	19,36,643.00	3,74,333.00	3,68,500.00	19,30,810.00 Dr
GAPITAL GRANT	38,62,555.00			38,62,555.00 Cr

INTER INSTITUTION ACCOUNT

Credit Balance				
VCW - Hostel a/c	5,09,84,422.10	31,18,210.00	33,92,960.00	5,07,09,672.10
VCW-SF	33,489.20			33,489.20
(A)	5,10,17,911.30			5,07,43,161.30
Debit Balance				
School - Bus a/c	4,99,91,550.20	1,61,213.00	838.00	4,98,31,175.20
(B)	4,99,91,550.20			4,98,31,175.20
TOTAL(A-B)	(10,26,361.10)			9,11,986.10 Cr

VELLALAR EDUCATIONAL TRUST A/c

Opning Credit Balance	14,53,11,436.30			
Amount and Other Transfer		89,41,828.00	5,89,51,506.00	
Depreciation on buildings Transfer		86,87,159.29		
Excess of Income over Expenditure		2,96,03,618.10		
	14,53,11,436.30	4,72,32,605.40	5,89,51,506.00	13,35,92,636.70 (Cr)

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For VELUMANI & Co.,
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(C.VELUMANI)
Partner

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

SCHEDULE OF FIXED ASSETS

PARTICULARS	Rate of Depreciation	W.D.V as on 01.04.2023	Additions up to 30.09.2023	Additions made after 30.09.2023	Total Additions during the year	Total cost as on 31.03.2024	Depreciation for the year	W.D.V AS at 31.03.2024
FURNITURE & FITTINGS								
Furniture & Fittings	10%	2,30,66,287.30	12,55,742.00	3,69,646.00	16,25,388.00	2,46,91,675.30	24,50,685.23	2,22,40,990.07
Electrical fittings	10%	71,90,915.06		71,525.00	71,525.00	72,62,440.06	7,22,667.76	65,39,772.31
Total		3,02,57,202.37	12,55,742.00	4,41,171.00	16,96,913.00	3,19,54,115.37	31,73,352.99	2,87,80,762.38
Lab equipments	15%	1,05,22,498.43	2,61,741.00	9,85,904.00	12,47,645.00	1,17,70,143.43	16,91,578.72	1,00,78,564.72
COMPUTER & SOFTWARE								
Computers	40%	68,60,341.79	27,16,453.00	1,40,892.00	28,57,345.00	97,17,686.79	38,58,896.32	58,58,790.47
Software purchase	40%	7,85,190.15				7,85,190.15	3,14,076.06	4,71,114.09
Total		76,45,531.94	27,16,453.00	1,40,892.00	28,57,345.00	1,05,02,876.94	41,72,972.38	63,29,904.57
Library books	15%	59,43,971.95	5,73,461.00	6,23,677.00	11,97,138.00	71,41,109.95	10,24,390.72	61,16,719.23
VEHICLE								
Two wheeler	15%	8,568.69				8,568.69	1,285.30	7,283.39
Car purchase	15%	1,13,104.88				1,13,104.88	16,965.73	96,139.15
Total		1,21,673.57				1,21,673.57	18,251.04	1,03,422.54
PLANT & MACHINERY								
Bore well	10%	1,04,593.35				1,04,593.35	10,459.34	94,134.02
GD Hall Furniture & Fittings	10%	15,20,649.00				15,20,649.00	1,52,064.90	13,68,584.10
NCC equipment	15%	1,73,570.70				1,73,570.70	26,035.61	1,47,535.10
Air Conditioner	15%	9,53,705.19		62,847.00	62,847.00	10,10,552.19	1,47,760.30	8,68,782.88
Audio system	15%	7,26,465.02		42,800.00	42,800.00	7,68,265.92	1,12,029.89	6,56,236.03
Office equipments	15%	4,83,610.05	73,772.00	2,95,000.00	3,68,772.00	8,52,382.05	1,05,732.31	7,46,649.74
Bio solid waste incinerator	15%	1,50,634.69				1,50,634.69	22,595.20	1,28,039.49
Library Equipment	15%	1,16,538.04				1,16,538.04	17,480.71	99,057.34
Sports equipments	15%	33,157.05				33,157.05	4,973.56	28,183.49
UPS Systems	15%	24,99,368.13		4,87,380.00	4,87,380.00	29,86,748.13	4,11,458.72	25,75,289.41
Generator	15%	1,68,309.17				1,68,309.17	25,246.38	1,43,062.79
Fire safety equipment	15%	10,30,662.74				10,30,662.74	1,54,599.41	8,76,063.33
Xerox Machine	15%	8,02,884.76				8,02,884.76	1,20,432.71	6,82,452.05
Computer printer	15%	4,07,489.66	45,137.00	52,193.00	97,330.00	5,04,819.66	71,808.47	4,33,011.19
Water tank	10%	15,953.32				15,953.32	1,595.33	14,357.00
Garden Equipment	15%	7,805.93				7,805.93	1,170.89	6,635.04
LCD Projector	15%	20,03,883.73				20,03,883.73	3,00,582.56	17,03,301.17
Smart Class equipmer	15%	10,16,699.91				10,16,699.91	1,52,504.99	8,64,194.92
CCTV-Camara	15%	6,77,964.12				6,77,964.12	1,01,694.62	5,76,269.50
Solar power unit	40%	3,94,563.20				3,94,563.20	1,57,825.28	2,36,737.92
Lift purchased	15%	14,57,740.52				14,57,740.52	2,18,661.08	12,39,079.44
RO Plant purchase	15%	1,55,790.11				1,55,790.11	23,368.52	1,32,421.59
Total		1,49,01,039.30	1,18,909.00	9,40,220.00	10,59,129.00	1,59,60,168.30	23,40,089.76	1,36,20,078.54

GRANT EQUIPMENT

AICTE Grant -BME lab equipment	3,76,300.00							3,76,300.00
Grant -Chemistry lab equipment	9,93,076.00							9,93,076.00
AICTE Grant Equipment-ECE	3,18,333.00							3,18,333.00
MODRABS grant equipment -ECE	16,89,170.00							16,89,170.00
MODRABS grant equipment -EEE	4,85,676.00							4,85,676.00
Total	38,62,555.00							38,62,555.00
Depreciation on Buildings transfer from Trust							86,87,159.29	
TOTAL	7,32,54,472.56	49,26,306.00	31,31,864.00	80,58,170.00	8,13,12,642.56	2,11,07,794.89		6,88,92,006.97

ERODE/23.08.2024

C.JAYAKUMAR
PRESIDENT

S.D.CHANDRASEKAR
SECRETARY

P.K.P.ARUN
TREASURER

ERODE/23.08.2024



For VELUMANI & Co.,
Chartered Accountants

(C.VELUMANI)
Partner